

FAITH ACADEMY, INC. – Mindanao Campus ANNUAL FEE SCHEDULE – SCHOOL YEAR 2010-2011

Tuition and Capital Fee Payment Options and Due Dates

Elementary (K-5)

Category	Tuition	Category	Capital Fee
Category I	\$1,950	Full Time Staff Family	-
		Part Time Staff Family	\$125
		Mission Provides 5+ Full Time Staff	\$150
		Mission Provides Full Time Staff	\$250
		Mission Provides Part Time Staff	\$500
		Mission Does not Provide Staff	\$1,000
Category II	\$2,250	Category II	\$1,000
Category III	\$5,000	Category III	\$5,750

Middle School (6-8)

Category	Tuition	Category	Capital Fee
Category I	\$2,200	Full Time Staff Family	-
		Part Time Staff Family	\$125
		Mission Provides 5+ Full Time Staff	\$150
		Mission Provides Full Time Staff	\$250
		Mission Provides Part Time Staff	\$500
		Mission Does not Provide Staff	\$1,000
Category II	\$2,500	Category II	\$1,000
Category III	\$5,750	Category III	\$5,750

High School (9-12)

Category	Tuition	Category	Capital Fee
Category I	\$2,300	Full Time Staff Family	-
		Part Time Staff Family	\$125
		Mission Provides 5+ Full Time Staff	\$150
		Mission Provides Full Time Staff	\$250
		Mission Provides Part Time Staff	\$500
		Mission Does not Provide Staff	\$1,000
Category II	\$2,700	Category II	\$1,000
Category III	\$6,000	Category III	\$5,750

OPTION	DUE DATE	DISCOUNT	PENALTY
"Y" Yearly/Annual	August 5, 2010 - full payment - 100%	3% discount if paid by this date	Interest of 2% will be charged for late payments.
"S" Semi-Annual	August 5, 2010 - payment #1 - 50%	1% discount if paid on or before these dates.	
	January 6, 2011 - payment #2 - 50%		
"Q" Quarterly	August 5, 2010 - payment #1 - 25%	No discount. Payments must be made on or before these dates.	
	October 20, 2010 - payment #2 - 25%		
	January 6, 2011 - payment #3 - 25%		
	March 29, 2011 - payment #4 - 25%		
"M" Monthly	August 5, 2010 - payment #1 - 30%	No discount. Payments must be made on or before these dates.	
	September 1, 2010 - payment #2 - 10%		
	October 1, 2010 - payment #3 - 10%		
	November 2, 2010 - payment #4 - 10%		
	December 1, 2010 - payment #5 - 10%		
	January 12, 2011 - payment #6- 10%		
	February 1, 2011 - payment #7 - 10%		
	March 11, 2011 - payment #8- 10%		

* Should you choose a MONTHLY schedule for payment, you need to make an **initial payment of 30%** of your annual fees on or before the first day of the first quarter, and 10% every month thereafter. This will keep you within the payment guidelines, which state that fees for each quarter are due on the first day of each quarter. In the event you **do not** choose a payment plan, the **monthly plan** will be chosen by default.

- Enrollment fees of \$60 for 1st student in a family and \$55 for each additional student
- Late fees apply to students returning from the previous school year
- Late fees are at the discretion of the Principal and will not exceed double the enrollment fees.
- Category II and Category III students who are tested during enrollment will be charged a testing fee of \$25/student.
- Fees are calculated using a School Quarter as the smallest increment
- Payments can be made by the month, quarter, semester or year.
- Discounts are applied for year and semester payments.

Important payment dates:

January 6th, 2011 50% of Tuition and Capital fees paid
 March 28th, 2011 100% of Tuition and Capital fees paid

In order to operate our school effectively and efficiently it is **critical** that all fees are paid by the deadlines. Deadlines are the dates by which you, as a family promise to pay those fees. Please do not put this administration in a position where we are forced to charge you penalties or late fees. Please do not put your children's academic future in jeopardy because of your not paying on time. Those students whose Tuition and Capital fees have not been kept current may be withheld from attending classes at the discretion of the administration.

Example: Those students with outstanding balances may not be able to attend classes at the start of the 2nd semester on January 6th. Those students with outstanding balances as of March 29, 2011 may not receive report cards, transcripts and may be excluded from year end ceremonies.

This applies only to tuition and Capital fees. Miscellaneous fees such as meals, sports fees, uniform charges, etc simply need to be paid by the end of the school year.